



MAJESTY LEGAL
Advocates & Solicitors

**'NIL' INTEREST RATE, FOR TAXPAYERS UNABLE TO FURNISH
RETURN IN FORM GSTR-3B**

Notification No 07/2024 – Central Tax

The Ministry of Finance, through the Department of Revenue, Central Board of Indirect Taxes and Customs, released Notification No. 7/2024 - Central Tax¹. In accordance with this notification, the government has decided to apply a "NIL" interest rate for specific registered taxpayers with the Goods and Services Tax Identification Numbers listed, covering a range of months from June 2017 to October 2018, who are liable to furnish the return under section 39 of the Act but could not file the return by the due date, because of technical glitch on the portal.

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¹ No 07/2024 – Central Tax

² Majesty legal is a LAW FIRM established in 2013 by Ms. Mahi Yadav. Objective of this legal update is to provide insights on law, statutes and is personal in nature, not to be deemed as legal advice.

Government of India
Ministry of Finance
(Department of Revenue)
Central Board of Indirect Taxes and Customs

Notification
No 07/2024 – Central Tax

New Delhi, the 08th April, 2024.

S.O....(E).— In exercise of the powers conferred by sub-section (1) of section 50 read with section 148 of the Central Goods and Services Tax Act, 2017 (12 of 2017) (herein after referred to as the Act), the Government, on the recommendations of the Council, hereby notifies the rate of interest per annum to be 'Nil', for the class of registered persons mentioned in column (1) of the Table given below, who were required to furnish the return in **FORM GSTR-3B**, but failed to furnish the said return for the months mentioned against the corresponding entry in column (2) of the said Table by the due date, for the period mentioned against the corresponding entry in column (3) of the said Table, namely:—

TABLE

Class of registered persons	Months	Period for which interest is to be 'Nil'
(1)	(2)	(3)
Registered person having the following Goods and Services Tax Identification Numbers who are liable to furnish the return as specified under sub-section (1) of section 39 of the Act but could not file the return for the month as mentioned in the corresponding column (2), by the due date, because of technical glitch on the portal but had sufficient balance in their electronic cash ledger or electronic credit ledger, or had deposited the required amount through challan, namely: -		From the due date of filling return in Form GSTR 3B to the actual date of furnishing such return.
1.19AAACI1681G1ZM	June, 2018	
2.19AAACW2192G1Z8	October 2018	
3.19AABCD7720L1ZF	July 2017 and August 2017	
4. 19AAECS6573R1ZC	July 2017 to February 2018	

[F.No.CBIC-20013/7/2021-GST]

(Raghavendra Pal Singh)
Director