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KEY HIGHLIGHTS OF BUDGET 2025

Presented by Union Finance Minister Nirmala Sitharaman on February 1, 2025

The Union Budget 2025 focuses on economic growth, tax simplification, sustainability, and social welfare. It introduces significant reforms to benefit taxpayers, businesses, and key industries while driving green investments and infrastructure development.

Some major key takeaways from this budget are as under:

1. SIMPLIFIED TAX SYSTEM FOR INDIVIDUALS & BUSINESSES

- **Higher Tax Exemption Limit:** No tax on income up to ₹12 lakh, providing relief to the middle class.
- **Revised Tax Slabs:** Tax brackets adjusted for a fairer distribution and lower burden on salaried individuals.
- **10% Tax Slab Expansion:** More taxpayers now qualify for lower rates, making taxation simpler and more beneficial.

2. GREEN INVESTMENTS & SUSTAINABILITY INCENTIVES

To encourage eco-friendly industries and sustainable growth, the government has introduced:

- **Tax Benefits for Green Energy:** Incentives for renewable energy, EV production, and sustainable infrastructure.
- **Corporate Tax Benefits:** Additional tax exemptions for Electric Vehicle (EV) manufacturers and battery production units.
- **Green Bonds & Investment Incentives:** Investors in green infrastructure receive tax breaks and exemptions.



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3. GST & INDIRECT TAX REFORMS

Lower Duties on Green Energy Components & Medical Equipment

- **Zero or reduced customs duty** on key imports like:
 - Lithium-ion cells (for electric vehicles)
 - Electrolyzers for green hydrogen production
 - Carbon capture technology (for reducing industrial emissions)
- **Tax Relief for Healthcare Expansion:**
 - Hospitals in Tier 2 & Tier 3 cities get tax exemptions for infrastructure development.
 - Lower import duties on medical equipment, AI-based diagnostic tools, and cancer treatment drugs.

4. AGRICULTURE & FARMERS' WELFARE

- **Pulses & Cotton Production Boost Program:** A 6-year plan to increase domestic production and reduce import dependency.
- **High-Yield Crop Program:** Under this program, farmers will receive better-quality seeds to enhance crop productivity.
- **Fisheries Development:** A new framework will be introduced to sustainably develop fisheries within India's Exclusive Economic Zone (EEZ).

5. MSME GROWTH & INNOVATION SUPPORT

- **India Post Transformation:** India Post will be developed into a large public logistics organization for better nationwide connectivity.
- **MSMEs as Growth Drivers:** 5.7 crore MSMEs will receive credit support, infrastructure incentives, and business-friendly policies.



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- **Startup & MSME Credit Boost:** Easier access to low-interest loans and funding for innovation-driven businesses.
- **National Manufacturing Mission:** Strengthening Make in India by boosting domestic production across key industries.

6. INFRASTRUCTURE & SUSTAINABLE REAL ESTATE

- **Tax Rebates for Green Buildings:**
 - Developers constructing LEED-certified or GRIHA-rated green buildings will enjoy tax incentives.
- **Incentives for Sustainable Homes:**
 - Homeowners installing solar rooftop panels or rainwater harvesting systems can avail income tax deductions.

7. HEALTHCARE & MEDICAL ADVANCEMENTS

- **Higher Budget Allocation for Healthcare:** Strengthening public hospitals, insurance coverage, and medical facilities.
- **New AIIMS & Medical Colleges**
- **Strengthening Primary Healthcare:**
 - Upgraded Primary Health Centers (PHCs) with better medical equipment and digital health records.
- **Digital Healthcare Push:**
 - Increased investment in telemedicine & AI-driven diagnostics to improve healthcare access in rural and remote areas.

8. **HIGHER BUDGET FOR EDUCATION** : to improve learning outcomes along with expansion of digital education platforms.



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CONCLUSION

The Union Budget 2025 is crafted to drive economic growth, simplify the tax system, encourage sustainability, and enhance healthcare and infrastructure. By focusing on supporting MSMEs, boosting green energy, and strengthening healthcare and education, the government aims to create a self-reliant and robust India. Through fostering innovation, promoting sustainable investments, and improving the ease of doing business, the government is setting the stage for a more competitive and resilient India. This budget not only tackles current challenges but also paves the way for long-term prosperity, ensuring inclusive, sustainable, and future-ready growth.

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¹ Majesty legal is a LAW FIRM established in 2013 by Ms. Mahi Yadav. Objective of this legal update is to provide insights on law, statutes and is personal in nature, not to be deemed as legal advice.